



INDEMNITY FOR INSTRUCTIONS RECEIVED BY EMAIL AND/OR FACSIMILE ('ELECTRONIC INSTRUCTIONS')

TO: FAMILY BANK LIMITED ('THE BANK')

DEAR SIRs,

RE: ACCOUNT NUMBER: _____

ACCOUNT NAME: _____

In consideration of the Bank agreeing to act on electronic instructions from me/us from time to time for the operation of my/our account with the Bank without requiring written confirmation bearing actual signatures in accordance with the Mandate for such account(s) before acting on the Instructions, I/we confirm unequivocally:

- 1. THAT the Bank may act on any Electronic Instructions given by me/us from time to time, and I/We voluntarily and with full knowledge take and assume any and all risks associated therewith;
2. THAT once E-mail/Facsimile instructions have been sent to the Bank by the person (or by any of the persons, if more than one) specified below, the Bank shall have no obligation to check or verify the authenticity or accuracy of the sender of such Electronic Instructions purporting to have been sent by me/us and may act thereon as if the same had been duly given by me/us;
3. THAT in acting on the Electronic Instructions, the Bank shall be deemed to have acted properly and to have fully performed all the obligations owed to me/us, notwithstanding that such Electronic Instructions may have been initiated, sent or otherwise communicated in error or fraudulently, and I/We shall be bound by Electronic Instructions on which the Bank may act if the Bank has in good faith acted in the belief that such Electronic Instructions were issued by me/us;
4. THAT the Bank may, in its absolute discretion, decline to act on or in accordance with the whole or any part of an Electronic Instruction pending further enquiry or further confirmation (whether written or otherwise) by me/us, PROVIDED THAT the Bank shall not be under any obligation to so decline in any case, and the Bank shall in no event or circumstance be liable for not so declining; and
5. THAT I/We hereby release the Bank from and indemnify the Bank against all claims, losses, damages, costs and expenses howsoever arising in consequence of, or in any way related to the Bank having acted in accordance with the whole or any part of any Electronic Instructions exercised (or failed to exercise) pursuant to the discretion conferred upon the Bank in Clause 4 above.

Dated this day of..... 20.....

If the Customer is a Company

EXECUTED by the said Company)
.....)
.....)

.....)
in the presence of: -)

Director)
)
)
Director/ Secretary)

If the Customer is a Partnership

Name of the Partner: Signature

Name of the Partner: Signature:

If the Customer is/are an Individual(s)

Name of Individual: Signature:

Name of Individual (Joint A/C member):..... Signature:

In the presence of:

.....

(Print name of Notary Public)

Signature:.....

Account Number:

E-mail Address

Telephone Number

Facsimile Number