



REQUIREMENTS FOR KENYANS LIVING ABROAD: Mortgage products	Loan to value ratio	Term
Residential own occupation/Construction	90%	7 years
Income generating-Residential Units	80%	7 years
Income generating -Commercial Buildings/ Office block	80%	7 years
Plot Loan	75%	7 years
Project finance	85%	2 years

1. Employed Persons

- Loan application form duly filled
- Certified latest 3 months pay-slips certified by a Notary Public
- Certified Letter from employer confirming employment status certified by Notary Public
- Certified Bank statements for the latest 6 months certified by a Notary Public
- Copy of ID or passport
- PIN certificate
- Appointment of Power of Attorney with Specific powers
- One passport size photograph
- Sale agreement duly signed by both parties and witnessed by a lawyer
- Copy of title deed of property being charged

3. Limited Companies

- Articles and Memorandum of association
- Certificate of Incorporation
- Board resolution to borrow
- Bank statements for the last one year
- Audited Books of Accounts for the last 3 years
- Management accounts
- Cash flow
- Duly completed loan application forms
- PIN Certificate of the company
- ID copies and Pin Certificate of the Directors
- Copy of title deed
- Valid sale agreement

Closing Costs

- Stamp duty (4% of property value)
- Legal fees
- Valuation fees
- Appraisal fees 1% of loan amount
- Insurance (Life & House/Domestic)

Construction Requirements

Approved building plans

Approved structural drawings

Priced bills of quantities

NEMA approvals for Multiply units

Project team to submit their comprehensive CVs, Registration Certificates and profiles of successful works done in the last 5-10 years

NCA compliance certificate

